



CEMCA

Commonwealth Educational Media Centre for Asia

**European Union (EU) Switch Asia "Bamboo4SD"
Financial and Business Literacy Campaign**

व्यवसाय एवं वित्तीय शिक्षण अभियान

In collaboration with



sidbi

CBS





Income & Expense



OBJECTIVE

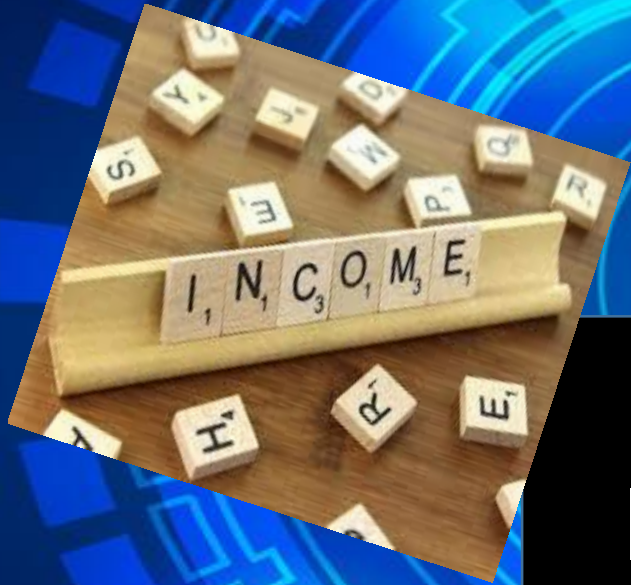
To distinguish between Income & Expenditure





What is Income ?





Money earned from various sources like salary, wages, earnings from farming or business etc. is our **income**



What is Expenditure or Expenses ?

EXPENSES

Money spent by us on various items is our expenditure. It includes spending money on essential as well as non essential items

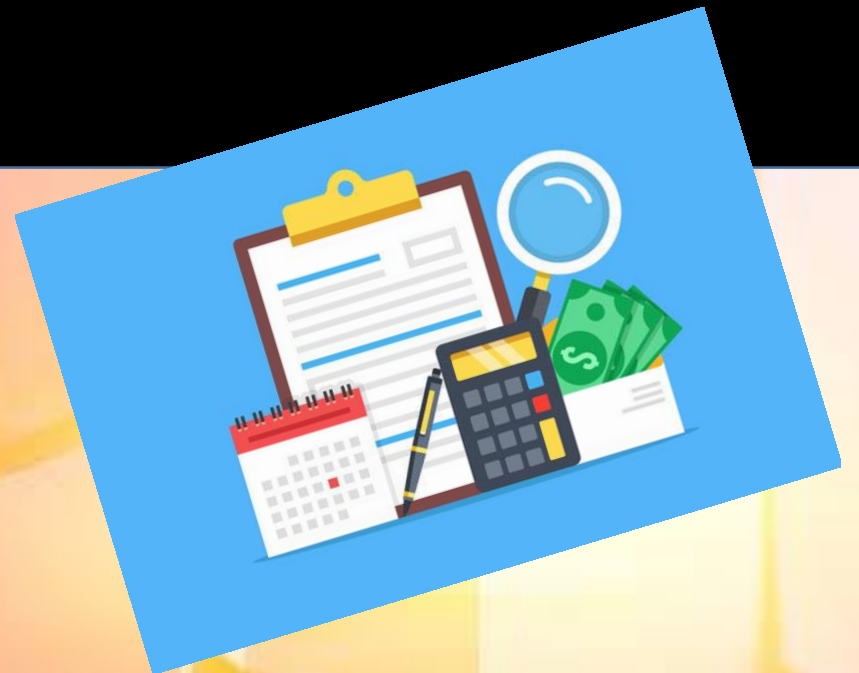


For Business :

- **Income** is what margin we earn by selling our goods
- **Expense** is how much cost we have incurred on making that product



How to maintain the account of income and expenses ?



Just by developing a habit of writing down the daily expenses and income



How to increase income?



Reduce the expenses.

Reducing your
daily expenses is
also an income.



How to reduce Expenses ?



Start writing down each and every expense daily and develop a habit to revisit it in every 15 days . Divide the expenses in 2 parts.

- Essential expenses
- Non-Essential expenses



Essential Expenses



Housing



Food



**Health
Care**



Utilities



Transportation



**Personal
Expenses**



Debt

Non-Essential Expenses



Entertainment



Dining out



**Non - essential
shopping**



Vacations



**Savings for a second home,
college or other goals**

Financial Diary

- We must start an **economic** or **Financial diary** for keeping such records.
- It is important to save it for tomorrow.
- It can be possible only if we start writing our expenses and identifying unnecessary expenses.
- We should keep an equal record of both income and expenses regularly.

Any
Questions?





Thank you!

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7/8, Sarv Priya Vihar New Delhi - 110016

<http://www.cemca.org.in>

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